

Salvatore Nava

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BIOGRAPHY

Salvatore Nava is a Partner at Lear. He regularly assists clients in antitrust and litigation matters providing expert economic advice. He holds advanced degrees in Economics and Industrial Economics from the University of Rome Tor Vergata and the University of East Anglia respectively. Prior to joining Lear, Salvatore worked for two years for a competition economics consultancy based in London. He also spent four months as an external consultant for a leading UK regulator.

Salvatore has over ten years' experience in economic consulting. His experience spans proceedings before national and supra-national competition authorities, including cases of anti-competitive agreements, abuses of dominance and mergers; damages estimation in the context of competition law infringements, IP violations and contractual breaches; research projects on ex post evaluation of antitrust decisions and on digital markets; technical assistance to competition authorities in developing and emerging economies; background studies on state aid. He regularly acts as the party-appointed expert in court proceedings.

Over his consultancy career, Salvatore has worked for, among others, Allianz, Apple, Aspen, Buzzi Unicem, CMA, DG Comp, EBRD, Enel, ENI, Generali, International Paper, Lega Serie A, Mediaset, Moby, Nuovo Imaie, Opel Finance, Poste Italiane, Procter & Gamble, Rekeep, Samsung, SIAE, Trovaprezzi, UBI, Unipol, Vodafone, Wind Tre, World Bank.

PROFESSIONAL EXPERIENCE

2020-present Lear – Laboratorio di Economia, Antitrust e Regolamentazione

Economic Consultancy

Partner

2014-2019 Lear – Laboratorio di Economia, Antitrust e Regolamentazione

Economic Consultancy

Consultant

2012-2014 Case Associates

Economic Consultancy Competition Economist

EDUCATION

2011-2012 UNIVERSITY OF EAST ANGLIA, UK

Master of Science in Industrial Economics

2009-2011 UNIVERSITY OF ROME TOR VERGATA

Master's Degree in Economics and Social Sciences

2005-2009 UNIVERSITY OF ROME TOR VERGATA

Bachelor's Degree in European Economics

RECENT CONSULTANCY PROJECTS

2021-ongoing Alleged cartel in the Italian market for third-party liability insurance services

Lear has been appointed by one of the largest insurance companies active in Italy and worldwide to rebut the accusations by the Italian Competition Authority, which has started a preceding to ascertain the potential anticompetitive effects of an information exchange among a number of price comparison websites and other insurance companies active in the provision of third-party liability insurance services in Italy. According to the ICA, such information could have been useful for the insurance companies to align their business strategies and hence reduce discounts provided to customers, which eventually led to higher prices. Lear's strategy aims at proving that the exchange of information was not apt to lead to anticompetitive



effects, mostly because of (i) the limited scope of the exchange, (ii) the fact that the exchange does not increase market transparency, and (iii) the fact that exchanged information could not be used to estimate prices charged by other companies.

2021-ongoing

Alleged restriction of competition agreement in the market for distribution of consumer electronics

Lear is assisting Apple Inc. in a proceeding started by the Italian Competition Authority (ICA) on a vertical agreement with the Amazon group that has allegedly reduced intra-brand price competition on the Amazon.it marketplace. Lear prepared an economic brief highlighting the shortcomings of the ICA's analysis, the efficiencies of the agreement, and showing that a vertical restrain can still be welfare enhancing when considering the effects of the agreement on inter-brand competition.

2021

Concentration in the retail market for health, beauty, and household products

Lear has been appointed by a leading private equity and alternative assets investment company wishing to acquire control over a number of companies active in the Italian retail market for health, beauty, and household products. Lear's economists have assisted the client in proving that the transaction does not give rise to any reportable market because there are neither horizontal overlaps nor vertical relationships between the business activities of the target companies and the business activities of the portfolio companies controlled by the investment funds managed by the investment company.

2022

<u>Evaluation of the anti-competitive effects of a new regulation in the payment and settlement sector</u>

Lear has been appointed by a consortium of banks to analyse the effects of the new Direct Access Fee ("DAF") proposed by Bancomat S.p.A. to replace the Multilateral Interchange Fee ("MIF"), currently under scrutiny of the Italian Competition Authority. Lear is developing an analysis that shows how the MIF does not distort competition as suggested by Bancomat, and that in any case the DAF Could only weaken competition among banks, ultimately to the detriment of consumers.

2021

<u>Ex-ante assessment of the anticompetitive effects of a merger in the audiovisual</u> market

Lear has been appointed by a leading Italian Broadcaster in providing support with the assessment of the Discovery, Inc. ("Discovery") and WarnerMedia, LLC. ("WarnerMedia") merger. Lear has provided a comment to the merger, explaining how the competitive landscape in the sector has changed in the recent years, to the point that the segmentation of the market proposed by the European Commission can no longer be considered relevant, and highlighting the competitive concerns arising from the merger for the provision of Warner's content to Italian broadcasters.

2021

Ex-ante assessment of a merger in the Italian insurance sector

Lear has assisted Assicurazioni Generali in the acquisition of Cattolica Assicurazioni. Lear has analysed the relevant geographic and product markets to identify affected markets according to the thresholds set by the European Commission in the horizontal mergers guidelines, and for those markets has analysed the competitive concerns that might arise from the concentration, showing that the level of dynamism in the markets should not give rise to any concern.

2021

Alleged abuse of dominant position in the online advertising sector

Lear assisted an association representing the Italian online advertising industry in setting out how the conducts of certain market participants may constitute a breach



of art. 102 TFEU, with the aim of reporting it to the Italian Competition Authority. The Italian Competition Authority decided to launch an investigation aimed at ascertaining the existence of such an abuse of dominant position, and Lear is assisting Mediaset S.p.a., a major Italian broadcaster, in its participation to the Authority's investigation. In particular, Lear was appointed by Mediaset for providing assistance in its hearing before the Authority and for the drafting of a document which thoroughly sets out how certain conducts may be detrimental to competition. These assignments also entailed a comprehensive analysis of the online advertising supply chain, carried out through desk research and interviews to market participants.

2021

Damage assessment for a breach of contract in the cloud services sector

Lear is assisting a leading operator active in the telecommunication sector which participated to a tender aimed to secure suppliers of cloud services for Italian public organizations. The tender required Lear's client to partner up with a cloud services provider, which decided to withdraw from the agreement shortly after Lear's client's bid was declared successful. This breach of contract resulted in Lear's client being excluded from the tender. Lear is currently estimating the impact of the breach of contract and the amount of damages that its client is suffering.

2021-ongoing

<u>Dispute in the market for cleaning services</u>

Lear is assisting a company active in the cleaning services market in a damages action initiated by one of its competitors. The action follows an investigation by the Italian Competition Authority which had found that four companies active in this market had coordinated their bidding behaviour in tenders organized by the government to secure cleaning services for schools across the territory of Italy. Lear is developing arguments seeking to show that the agreement did not have an anticompetitive nature.

2020-ongoing

Disputes in the cement and concrete markets

Lear is assisting a major producer of cement and concrete in several damages claims brought by clients active at different levels of the supply chain. The actions for damages follow an investigation by the Italian Competition Authority which had found that companies in the market for cement had coordinated their pricing behaviour. Lear's economists are developing analyses seeking to show that the practice did not result in an overcharge in any of the steps of the supply chain. In the context of several claims, Salvatore Nava is also acting as the party's economic expert to work along the court appointed expert to revise the damage quantification.

2022

Assessment of the National Recovery and Resiliency Plans and the OECD PMR Indicators

Lear is supporting the OECD in carrying out a study for the European Commission; the aim of the project is to assess the likely impact that individual National Recovery and Resilience Plans (the Plan) could have on the scores the country obtained in the 2018 vintage of the OECD Product Market Regulation (PMR) Indicators, as well as highlighting areas where these plans could have addressed some regulatory weaknesses identified by the PMR indicators, but have not. In addition, the analysis includes a brief assessment of the regulatory setup of those network sectors where the Plan envisages infrastructure investments to identify any weakness that may reduce the efficiency of firms operating in the sector, as well as their downstream productivity effect.

2021

Public consultation on the EU Market definition Notice



Lear assisted a major Italian broadcaster in preparing a submission for a consultation launched by the European Commission and aimed at assessing whether the Market definition Notice, adopted by the European Commission in 1997, is still "fit-for-purpose". Lear economists consulted with the client and drafted the submission on its behalf.

2021

<u>Public consultation on the New Competition Tool</u>

In June 2020, the Commission launched a public consultation for a New Competition Tool designed to address perceived gaps in EU competition law, especially when dealing with digital markets. Lear assisted a major Italian broadcaster in preparing a submission responding to the consultation.

2020-2021

Assessment of competitive dynamics in the retail banking sector

Lear is implementing a technical assistance project aimed at assessing the current competitive dynamics in the retail banking markets of an Asia-Pacific country. The Study entails an initial overview and assessment of the competition level in retail banking markets and two in-depth analyses on: (i) deposit accounts for retail and SME customers and (iii) SME financing products. A set of actionable recommendations for changes in the regulatory environment is then developed with the aim of boosting competition and increasing access to financial services for retail and SMEs customers.

2021-ongoing

<u>Technical assistance for the Armenian Competition Protection Commission</u>

Lear has been appointed by the European Bank for Reconstruction and Development to provide technical assistance to the Armenian Competition Protection Commission ("CPC RA"). The project, funded by the European Union, aims at supporting the institutional development, policy enforcement capacity, and advocacy activities of the CPC RA; it will be a comprehensive capacity building programme based on trainings, advocacy support, market studies, and secondary legislation drafting. The project also envisages the organization of several study visits to other national competition authorities and the participation of SCPEC RA staff members to international events.

2020-ongoing

<u>Damages estimation for unfair practices in the telecommunication market</u>

Lear has been retained by a telecom operator in the context of a damages claim brought by one of its rivals, as a result of allegedly unfair commercial practices. Lear was entrusted with analysing the damages quantification presented by the rival's economists.

2020

Alleged abuse of dominant position in the online advertising sector

Lear assisted an association representing the Italian online advertising industry in setting out how the conduct of certain market participants may constitute a breach of art. 102 TFEU. The assignment entailed a comprehensive analysis of the online advertising supply chain, carried out through desk research and interviews to market participants.

2020

Merger in the banking sector

One of the largest banking groups in Italy, Intesa Sanpaolo S.p.a., declared its intention to proceed with the takeover of UBI Banca S.p.a. The merger between these two banks raised concerns regarding the competition level in numerous markets: hence, the merger needed first to be approved by the Italian Competition Authority. Lear assisted UBI Banca and its legal advisers in assessing all the anticompetitive issues that could emerge after the takeover, and whether the



remedies proposed by Intesa Sanpaolo were be sufficient in order to solve these problems. Salvatore coordinated the Lear team responsible for the assignment.

2020 Compliance assessment in the financial sector

> A company active in the financial sector entered into a cooperation agreement with one of its competitors. Lear assisted the company and its legal advisers in determining whether the agreement was compliant with article 101(3) TFEU by assessing its anticompetitive effects and any offsetting efficiencies.

2019 Merger assessment in the Italian grocery retail sector

> Lear assisted a leading grocery retailer in a phase II merger inquiry before the Italian Competition Authority. The analysis of Lear's economists aimed at evaluating the risk of unilateral effects following the merger, and included the assessment of relevant product and geographic market definition and the estimation of diversion ratios based on survey data.

2020 <u>Damages quantification in the telecommunication sector</u>

> Lear was appointed by one of the main operators active in the retail sector of telecommunication services in order to quantify the damage arising from the abuse of dominant position by a competitor, which has been ascertained by the Italian Competition Authority. Salvatore was responsible for designing empirical strategies to identify the effect of the abusive conduct on the client.

2020 Dispute in the distribution of advertising material

> Lear has been appointed by an Italian postal operator in order to assess the soundness and the quantification of the damages requested by an operator active in the distribution of advertising material, which claims that the Italian postal operator has not fulfilled all of its contractual duties in the process of delivering the material. Lear's contribution has been focused on analysing data from all the deliveries object of the dispute and assess whether the conditions for refund applied. Salvatore coordinated such activities, liaising with the client and its legal advisers.

2020 <u>Public consultation on the EU Market definition Notice</u>

> Lear assisted a major Italian broadcaster in preparing a submission for a consultation launched by the European Commission and aimed at assessing whether the Market definition Notice, adopted by the European Commission in 1997, is still "fit-forpurpose". Lear economists consulted with the client and drafted the submission on its behalf.

<u>Public consultation on the New Competition Tool</u>

In June 2020, the Commission launched a public consultation for a New Competition Tool designed to address perceived gaps in EU competition law, especially when dealing with digital markets. Lear assisted a major Italian broadcaster in preparing a submission responding to the consultation.

2020 Capacity Building for the Albanian Competition Authority

> Lear is implementing a technical assistance project funded by the European Bank for Reconstruction and Development for the Albanian Competition Authority. The project entails: (1) preparation and promotion of a long-term strategy for "Competition Advocacy and Communication"; (2) preparation and delivery of three training programmes on the use of STATA for competition analysis, competition law enforcement (i.e. application of Articles 101 and 102 TFUE), and merger analysis; and (3) organization of study visits for officials and staff members of the Albanian

2020



Competition Authority. Salvatore delivered trainings on merger analysis, abuses of dominant position and market investigations.

2019

Alleged cartel in the market for corrugated cardboard boxes

The Italian Competition Authority has ascertained the existence of an alleged anticompetitive agreement in the market for corrugated boxes. Salvatore assisted International Paper in challenging the Italian Competition Authority's decision before the Regional Administrative Tribunal of Lazio. Lear developed analyses aimed at demonstrating that the evolution of the prices charged by the client was consistent with that of the main price determinants and was not influenced by the alleged agreement.

2019

Dispute in the Italian copyright sector

Salvatore assisted an Italian collecting society in rebutting a damage claim made by one of its competitors. The competitor alleged inter alia to have been denied access to information constituting an essential input to operate in the market and estimated damages accordingly. Lear economists developed analyses showing that the information was not essential, and that as a result competition would not be harmed as a result of a denial to grant access to it.

2019

Damages quantification in the e-commerce sector

Lear was appointed by a firm active in the e-commerce sector to quantify the damage arising from an abuse of dominant position by a competitor in an adjacent market. The abuse of dominant position was ascertained by the European Commission. Lear's economists developed arguments to support the request for damages and used econometric techniques to estimate the damage suffered by the client.

2019-2020

Damages quantification in the football audio-visual rights market

Lear has been appointed to quantify the damage arising from an anti-competitive agreement aimed at altering the tenders for the award of audio-visual rights for the broadcasting of Italian football matches abroad. The media firms involved in the agreement were sanctioned by the Italian Competition Authority in early 2019.

2019

<u>Evaluation support study on the EU's framework regulating State aid for access to finance for SMEs applicable in 2014-2020</u>

Lear, in consortium with Sheppard Mullin and DIW Berlin, was appointed by the European Commission to carry out a study seeking to evaluate the relevance and effectiveness of the rules included in the General Block Exemption Regulation and in the Risk Finance Guidelines, that the Commission set out for Member States to provide aid to Small and Medium Enterprises to facilitate their access to finance. The study relied on: (i) a comprehensive literature review; (ii) interviews with selected stakeholders, i.e. beneficiaries that received support under SME access to finance measures, financial intermediaries involved in risk finance measures, and European and national associations representing SMEs as well as investors active in the SME finance market; (iii) five relevant case studies of national schemes implemented through the General Block Exemption Regulation or the Risk Finance Guidelines. Salvatore coordinated the team responsible for project execution.

2018-2019

Past mergers assessment in technology sector

Lear has carried out a research and evaluation project for the UK Competition and Markets Authority (CMA) looking at approaches to assessing potential theories of harm and evaluating past merger decisions in the technology sector. Lear's report



identifies which theories of harm Competition Authorities should investigate when facing a merger in the technology sector and what type of evidence they should rely on to predict potential competition. Moreover, the report provides an ex-ante and ex-post assessment of selected UK cases, to ascertain whether the Competition and Markets Authority decision was reasonable, and it proved to be correct. Salvatore coordinated the team responsible for project execution.

2019

Vertical merger in the aerospace industry

Lear was retained by a leading operator in the aerospace industry to provide assistance in a merger case involving one of its rivals. Lear developed analyses aimed at showing how the merger may create the incentives for the merged entity to implement exclusionary practices that would harm competition and the client. Analyses undertaken included the evaluation of the incentive to foreclose as well as that of the impact that a foreclosure would have on competition.

2019-2020

<u>Damages estimation for potential breach of contract in the long-term car rental sector</u>

In 2019, Lear advised a firm supplying long-term car rental services in assessing whether to unilaterally terminate a contract with one of its customers. Lear provided an independent estimate of the effects of the unilateral termination in terms of the amount of damages that the client would be liable for in the event of a unilateral termination of the contract, taking into account the likely evolution of the customer's fleet. In 2020, Lear assisted its client again in order to update its assessments according to the evolution of the contractual relationship between Lear's client and its customer during the last year. In particular, Lear provided a comparison between two different scenarios: one regards the continuation of the contract at different and better conditions, and the other one refers to the unilateral termination of the contract.

2018-2019

Alleged planned obsolescence in the smartphone sector

The Italian Competition Authority started an investigation into a leading supplier of consumer electronics, alleging that software updates for a popular smartphone model had the effect of deteriorating the device performance. The allegation of the Italian Competition Authority relied on evidence from customers' repair requests which showed an unusual peak following the release of software updates. Lear economists developed empirical analyses which showed that the spike was explained by factors different from the software updates, such as seasonality, the stock of devices sold up to that point and the time elapsed since purchase.

2018-2019

Alleged horizontal agreement in the market for operating lease in Romania

Lear's economists assisted the members of ASLO (Asociatia Societatilor de Leasing Operational), i.e. the Romanian industry trade association of operating leasing companies, investigated by the Romanian Competition Council for having allegedly enabled an exchange of sensitive commercial information among its associates. In order to rebut the allegations of the Romanian Competition Council, Lear developed analyses seeking to show that the level of aggregation of information exchanged among ASLO members could not enable coordination due to significant product heterogeneity. Salvatore coordinated the team responsible for project execution and gave oral testimony before the Romanian Competition Council.

2018-2019

Technical assistance to enhance competition advocacy in Jamaica

Lear provided technical assistance to the Jamaican Fair Trading Commission, the local competition agency, to increase the effectiveness of competition advocacy in the



country. The main milestones of the projects were: to review the international best practices and to assess the effectiveness of the Fair Trading Commission's advocacy interventions; to propose recommendations and outline appropriate advocacy tools and strategies as well as a well-sequenced Implementation Plan that the Jamaican Fair Trading Commission may implement in order to increase the likelihood that its opinions and other interventions are accepted/implemented; to build capacity within the Jamaican Fair Trading Commission on the relevant competition advocacy tools to support the implementation of the proposed recommendations. Salvatore coordinated the team responsible for project execution and travelled twice to Jamaica for stakeholder interviews.

2018-2019

Regulatory dispute on access charges for the rail infrastructure

The new track access charge system approved by the Italian regulator (the Autorità di Regolazione Trasporti, or ART) and implemented by the Italian infrastructure manager has determined a significant increase to the fee for international passenger transport. Lear has been retained by two train operators that offer this service to assess the methodology proposed by ART for the determination of the access charges. Lear's economists have shown that the criteria used by ART are not supported by an adequate methodology and do not rely on sufficient evidence: ART's decision to substantially increase the access fee for the international transport has been taken without any proper assessment of the market, in particular regarding the conditions of the demand.

2018-2019

Alleged agreement in telecom markets

The Italian Competition Authority started an investigation into the retail market for mobile telecommunications services to assess whether mobile operators had coordinated their strategy with reference to a change in the billing cycle for mobile services imposed by a change in regulation. According to the Authority, the operators all reacted to the change in regulation in a similar manner, raising concern of coordination. Lear developed an analysis in support of one of the operators, showing that its behaviour was consistent with individual and autonomous profit maximization.

2018

Capacity Building for Bulgaria's Commission on Protection of Competition

Lear provided technical assistance to the Bulgarian Commission for Protection of Competition to strengthen the skills and competencies of its officials and case handlers on competition law enforcement. The project aimed at building the skills and knowledge necessary for officials and case handlers to perform antitrust and merger investigations in line with best international practice. To this purpose, the project included the delivery of a formal, classroom-based training programme combining a review of main economic and legal concepts in competition law enforcement with the assessment of relevant EU case law. Salvatore was responsible for delivering the training on market investigations.

2018

Alleged agreement in the market for plasma derivatives

The Italian Competition Authority in 2018 held an investigation into Kedrion and Grifols, two providers of plasma derivatives, for their joint participation to a tender launched by the Italian Healthcare System. The Italian Competition Authority was concerned that the joint bid had unduly restricted competition for the award of the tender. Lear's analyses successfully showed that the agreement had no anticompetitive effects and that it provided significant benefits to the Italian Healthcare System.



2018 Alleged agreement in the market for financial services to the automotive sector

Lear assisted RCI Banque and Opel Finance, with two separate teams, in proceedings started by the Italian Competition Authority (ICA) seeking to prove the existence of an anticompetitive agreement between car manufacturers' captive banks and regarding the purchase of motor vehicles through financing supplied by captive banks. The ICA's investigation was triggered by the discovery of an information exchange between captive banks, and regarding financing terms. However, as Lear economists pointed out during proceedings, captive banks do not compete with one another, as each only finances the purchase of motor vehicles sold by its parent company (the car manufacturer); and the information exchanged by captive banks could enable coordination in a complex market such as that for the sale of motor vehicles. It was precisely on these grounds that that the Administrative Tribunal of Lazio upheld the appeal lodged by car manufacturers and their captive banks, setting aside the decision of the ICA. Salvatore was in charge of the team that assisted Opel Finance.

2017-2018 Alleged abuse of dominance in the Italian copyright sector

The Italian Competition Authority launched an investigation into SIAE (the Italian collective rights management organization), claiming that it lacks transparency in the collection of royalties and discriminates among users, abusing its dominant position. Lear supported SIAE by providing economic arguments in favour of SIAE's legal monopoly and showing the inefficiencies that would be brought about by a departure from the current model.

OTHER CONSULTANCY PROJECTS

2017 <u>Alleged abuse of dominance in the market for maritime freight transport</u>

2017 <u>Alleged horizontal agreement in the market for cement</u>

2017 <u>Merger in the natural gas sector</u>

2017-2018 <u>Design of a merger control framework for Jamaica</u>

2017-2019 <u>Assessment of Regulatory Obstacles to Competition in a MENA country</u>

2017 Alleged horizontal agreement in the market for reinforcement steel

2016-2018 <u>Alleged abuse of dominance in the market for bulk postal services</u>

2016-2017 <u>Alleged information exchange in the market for car rentals</u>

2016 Assessment of damages in the market for consumer goods

2016 <u>State aid in the telecom sector</u>

2016 <u>Impact of piracy on broadcasting</u>

2016 Alleged excessive pricing in the pharmaceutical industry

2015-2016 Study on the economic impact of competition policy enforcement on the functioning

of telecoms markets in the EU (European Commission – DG competition)



2015	External consultant for leading UK regulator
2015	Merger in the grocery retailing sector
2015-2017	<u>Damages estimation for violation of IP rights in the motion picture industry</u>
2014-2017	Quantification of the damages caused by a cartel between jet fuel suppliers
2014-2015	Alleged cartel in the insurance market
2014	Impact assessment of plain packaging in the tobacco industry
2014	Predation damages estimation in the aviation industry
2014	Alleged agreement in the healthcare industry
2014	Regulatory dispute in the banking sector
2014	Supported trading platform in judicial review case
2013-2014	Re-setting of licensing fees for the telecommunications industry
2013	Forecast of post-disaster cost escalation in the construction industry
2013	Cartel damages estimation in the LCD screen industry
2012-2013	Regulatory dispute in the airport sector
2012-2013	Cartel damages estimation in the packaging industry

SELECTED PUBLICATIONS

- The T-Mobile/Orange UK Merger Case (with Paolo Buccirossi, Alessia Marrazzo) in "Ex Post Economic Evaluation of Competition Policy -The EU Experience" edited by Fabienne Ilzkovitz, Adriaan Dierx, Wolters Kluwer, 2020
- The Telekomunikacja Polska Antitrust Case (with Paolo Buccirossi, Alessia Marrazzo) in "Ex Post Economic Evaluation of Competition Policy -The EU Experience" edited by Fabienne Ilzkovitz, Adriaan Dierx, Wolters Kluwer, 2020
- Merger Policy in Digital Markets: An Ex-Post Assessment, with Argentesi, E., Buccirossi, P., Calvano, E., Duso, T., & Marrazzo, A., Journal of Competition Law and Economics, 2020, 17(1), 95–140.
- "Ex-post Assessment of Merger Control Decisions in Digital Markets", (with Elena Argentesi, Paolo Buccirossi, Emilio Calvano, Tomaso Duso and Alessia Marrazzo), CMA, 2019.
- "Profili economici del diritto della concorrenza" (with Paolo Buccirossi), in Cassano G., Catricalà A. Clarizia
 R. (edited by), Concorrenza, Mercato e Diritto dei Consumatori, UTET, 2018
- "Concentrazioni e analisi economica" (with Paolo Buccirossi), in Cassano G., Catricalà A. Clarizia R. (edited by), Concorrenza, Mercato e Diritto dei Consumatori, UTET, 2018
- "Economic impact of competition policy enforcement on the functioning of telecoms markets in the EU" (with James Allen, Paolo Buccirossi, Tomaso Duso, Fabio Fradella, Alessia Marrazzo, Mattia Nardotto and Jo Seldeslachts), DG Comp, 2017.