

Clarissa Lotti

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BIOGRAPHY

Clarissa Lotti is a Consultant at Lear. She joined Lear in April 2022 and has since been involved in competition economics, forensic economics and litigation, and policy assessment and regulation projects.

Prior to joining Lear, Clarissa was a post-doctoral researcher at the Department of Economics and Finance of the University of Rome Tor Vergata, where she obtained her Ph.D. in 2021 with an empirical thesis on the economics of public procurement.

During her Ph.D. and Post-Doc, Clarissa assisted professors in academic research and teaching at the University of Rome Tor Vergata, the Einaudi Institute for Economics and Finance (EIEF), and the Stockholm Institute of Transition Economics (SITE). Her interests centered around the fields of applied microeconomics and applied microeconometrics, with a focus on industrial organization and public economics. She obtained a Master's degree in Economics at the University of Rome Tor Vergata in 2017.

PROFESSIONAL EXPERIENCE

2024 – Present	LEAR – LABORATORIO DI ECONOMIA, ANTITRUST E REGOLAMENTAZIONE Consultancy Consultant
2022 – 2024	LEAR – LABORATORIO DI ECONOMIA, ANTITRUST E REGOLAMENTAZIONE Consultancy Junior Consultant
2021 – 2022	UNIVERSITY OF ROME TOR VERGATA, ITALY Department of Economics and Finance Research Fellow
2018 – 2021	STOCKHOLM INSTITUTE OF TRANSITION ECONOMICS (SITE), SWEDEN Research Assistant
2019	LEAR – LABORATORIO DI ECONOMIA, ANTITRUST E REGOLAMENTAZIONE Consultancy Data analyst

EDUCATION

2021	UNIVERSITY OF ROME TOR VERGATA, ITALY Ph.D. in Economics
2019	STOCKHOLM SCHOOL OF ECONOMICS, SWEDEN Stockholm Institute of Transition Economics (SITE) Visiting researcher
2017 – 2018	EINAUDI INSTITUTE FOR ECONOMICS AND FINANCE (EIEF), ITALY Graduate program
2017	UNIVERSITY OF ROME TOR VERGATA, ITALY M.Sc. in Economics
2015	UNIVERSITY OF ROME TOR VERGATA, ITALY B.S. in Economics

LANGUAGE SKILLS

Italian: native language

English: fluent in reading, writing and speaking

French: basic in reading, writing and speaking

CONSULTANCY PROJECTS

Aug 2023 – Present	<p><u>Support study for DG Comp on the measurement of the deterrent effects of EU competition enforcement – ongoing</u></p> <p><i>Activities performed:</i> literature review and design of surveys and interviews to address the project's research questions, which aim, <i>inter alia</i>, to assess the extent and determinants of the deterrent effects of the European Commission's competition policy decisions in the areas of cartel enforcement, non-cartel enforcement and merger control.</p>
Apr 2023 – Present	<p><u>Alleged abuse of economic dependence towards the Italian copyright collection agency – ongoing</u></p> <p><i>Activities performed:</i> development of an economic analysis aimed at determining the remuneration for the use of the client's protected works on a social technology company's platforms; preparation of requests for data and information; processing of the information received.</p>
Oct 2022 – Nov 2023	<p><u>Economics impact evaluation of the adoption of auction mechanisms for the allocation of waste in Italy – ongoing</u></p> <p><i>Activities performed:</i> development of an approach to estimate optimal reserve prices in supplementary auctions through investigation of market dynamics, data collection, econometric analysis, and economic evaluation. Ongoing support to the client to revise the estimates based on new data.</p>
Jun 2022	<p><u>Public consultation on the revision of airports tariffs regulation</u></p> <p><i>Activities performed:</i> reconstruction of the competitive dynamics prevailing in the markets where airports operate and assessment of the regulatory regime envisaged by the Italian Transport Regulatory Authority, based on a review of the European legislation and the best practices emerging from other European countries.</p>
Apr 2022 – Present	<p><u>Support study for DG COMP on killer acquisitions in the pharmaceutical sector – ongoing</u></p> <p><i>Activities performed:</i> literature review, data collection and analysis to address the research questions of the project's fact-finding challenge, aimed at providing a list of globally relevant transactions that occurred between 2014-2018 and had – with the benefit of hindsight – as their object or effect the discontinuation of overlapping drug projects, to the detriment of innovation and competition.</p>
Apr 2022 – Nov 2022	<p><u>Damage assessment for a breach of contract in the telecom market</u></p> <p><i>Activities performed:</i> assessment of damages caused by the early termination of an agreement for the distribution of an OTT streaming service to a leading Italian telecom operator: support in the identification of the items of damage, estimation procedure and preparation of the report for the client.</p>
Apr 2022 – Jun 2022	<p><u>Compliance assessment of a multi-product discount scheme in the Italian energy markets</u></p> <p><i>Activities performed:</i> evaluation of the potential anticompetitive effects of a proposed multi-product retail discount scheme, based on the review of past decisions of the European Commission and national competition authorities within the EU, to identify the relevant theories of harm and derive the principles that the economic assessment should satisfy.</p>
Sep 2019 – Oct 2019	<p><u>Damages estimation in the European truck market</u></p> <p><i>Activities performed:</i> support in the definition of the econometric model for the damage quantifications; data cleaning and analysis.</p>

PUBLICATIONS AND WORKING PAPERS

- “Indirect Savings from Public Procurement Centralization” (with Arieda Muço, Giancarlo Spagnolo and Tommaso Valletti, *American Economic Journal: Economic Policy* (*Forthcoming*)).
- “Emergency procurement and the Covid-19 crisis: Insights from Italian administrative data” (with Francesco Decarolis, Francesca Marazzi, and Giancarlo Spagnolo), in *Procurement in Focus: Rules, Discretion, and Emergencies*, CEPR Press (2021). Editors: Oriana Bandiera, Erica Bosio, and Giancarlo Spagnolo.
- “Rules, bunching and discretion in emergency procurement: Evidence from an earthquake” (with Decio Coviello and Giancarlo Spagnolo), in *Procurement in Focus: Rules, Discretion, and Emergencies*, CEPR Press (2021). Editors: Oriana Bandiera, Erica Bosio, and Giancarlo Spagnolo.
- “Procurement with Manipulation” (with Decio Coviello, Andrea Guglielmo, and Giancarlo Spagnolo), CEPR Discussion Paper 17063, 2022.

TEACHING

- Market Law & Regulation (in English), Rome Masters in Economics (RoME), EIEF, Teaching Assistant, 2019 – 2022.
- Microeconomics I (in English), Master of Science in Economics, University of Rome Tor Vergata, Teaching Assistant, 2018.

CONFERENCES AND SEMINARS

3rd Workshop on Economics of Public Procurement, ZEW Mannheim, Nov 2021.

EARIE 2021, Procurement I Session, Aug 2021.

SIOE 2020, Manipulation and Collusion Session, June 2020.