

Alessia Marrazzo

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BIOGRAPHY

Alessia Marrazzo is a Partner at Lear. She has a wide experience in litigation cases, supporting clients in follow-on damages actions and international arbitration cases. She has advised clients in a variety of sectors, ranging from telecoms, energy, transport, media, jet fuel, prestressed concrete and plastic packaging. At Lear, Alessia has also been involved in several cases before the Italian Competition Authority and has worked on ex-post evaluation analyses of competition policy decisions, on behalf of the European Commission and National Competition Authorities.

Alessia has recently earned a PhD in Economics at the University of Bologna. During her PhD, she deepened her knowledge in industrial organization and applied economics, and she carried out a research project on the ex-post evaluation of non-price effects of regulatory and competition enforcement interventions.

She specialized in competition, regulation and applied econometrics with a Master at the Barcelona Graduate School of Economics. Before, she obtained a BSc in Economics and a Master in Economics and Finance from the University "Federico II" of Naples, gaining a strong background in microeconomics.

Alessia is fluent in English and has a basic knowledge of Spanish.

PROFESSIONAL EXPERIENCE

2014-present	LEAR – LABORATORIO DI ECONOMIA, ANTITRUST, REGOLAMENTAZIONE Economic Consultancy Consultant
2013-2014	EUROPEAN COMMISSION – DG COMPETITION, BELGIUM Chief Economist Team Blue-book Stagiaire

PROFESSIONAL COURSES

June 29th – July 3 rd , 2015	BARCELONA GRADUATE SCHOOLS OF ECONOMICS, SPAIN Quantitative methods for Public Policy Evaluation (15 hours) Prof. Stephan Litschig
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EDUCATION

2017-2020	UNIVERSITY OF BOLOGNA, ITALY PhD in Economics <u>Research topics</u> : Competition policy and Regulation, Industrial Organization, Applied Econometrics
2012-2013	BARCELONA GRADUATE SCHOOLS OF ECONOMICS, SPAIN Master in Competition and Market Regulation <u>Core exams</u> : Economics of Competition policy, Quantitative Analysis of Market and Firm Conduct, Industrial Organization, Quantitative Methods of Market Regulation, Econometrics <u>GPA</u> : 8.57
2010-2012	UNIVERSITY OF NAPLES "FEDERICO II", ITALY Master in Economics and Finance <u>Core exams</u> : Advanced Microeconomics, Advanced Macroeconomics, Corporate Finance, Mathematics for Economics and Finance, Financial Economics <u>Final grade</u> : 110 cum laude
2011-2012	J.W. GOETHE UNIVERSITAT, FRANKFURT AM MAIN, GERMANY LLP Erasmus Program

2010	<p><u>Core exams</u>: Political Economics, Asset and Liability Management in Insurance Companies, Advanced Macroeconomics LONDON SCHOOL OF ECONOMICS, LONDON, UK Summer School Program <u>Course attended</u>: International Economics <u>Final grade</u>: A+</p>
2007-2010	<p>UNIVERSITY OF NAPLES "FEDERICO II", ITALY Bachelor of Science in Economics <u>Core exams</u>: Microeconomics, Macroeconomics, Mathematics, Industrial Economics, Private Law, Public Law, Labour Law, Statistics <u>Final grade</u>: 110 cum laude</p>

MAIN CONSULTANCY PROJECTS (LAST THREE YEARS)

Mar 2020-May 2020	<p><u>Compliance assessment of a discount wholesale scheme in the Slovenian fixed telecom market</u> <i>Activities performed</i>: work closely to Analysys Mason to assess the potential exclusionary effects deriving from the scheme, and present the report to the client</p>
Apr 2020 - July 2020	<p><u>Horizontal merger assessment in the shipbuilding industry</u> <i>Activities performed</i>: overall management of the project, liaise with the client (Competition and Consumer Commission of Singapore, CCCS), define the empirical strategy to assess the closeness of rivalry between the merging firms, presentation of the Lear report to the CCCS team</p>
Nov-2019 - Jan 2020	<p><u>Damages estimation for alleged abuse of dominance in the market for electricity distribution</u> <i>Activities performed</i>: identify the main criticisms in the economic report prepared by the claimants, support the legal consultants in the proceedings before the civil court</p>
Oct 2019 - ongoing	<p><u>Assessment of damages in the retail electricity market for alleged unfair commercial practices</u> <i>Activities performed</i>: identify the main criticisms in the economic report prepared by the claimants, support the legal consultants in the proceedings before the civil court</p>
Oct 2019 - Nov 2019	<p><u>Economics impact evaluation of the adoption of auction mechanisms alternative to the sealed bid first price</u> <i>Activities performed</i>: investigate the client's needs, assess the recent market trends and identify recommendations for the revision of the auction mechanism</p>
Apr 2019 - ongoing	<p><u>Arbitration dispute in the Mexican market for fixed satellite services</u> <i>Activities performed</i>: revise the lost profits model of the claimant, develop empirical analysis aimed at providing an alternative estimate of damages, liaise with the legal consultants to develop the defensive strategy, draft the expert and rejoinder report.</p>
Mar 2017-ongoing	<p><u>Damages action in the market for prestressing steel</u> <i>Activities performed</i>: identify the defense strategy with the legal consultant, interview the client's representatives to understand the affected market, desk research, prepare the report to be filed in court, preparing economic analyses and reports to respond to the requests of the court appointed expert.</p>
May 2019 - Jun 2019	<p><u>Alleged cartel in the market of corrugated cardboard sheets and boxes</u> <i>Activities performed</i>: meet the client's representatives to gain a better understanding of the relevant market, collect and elaborate firm's data, develop a detailed and</p>

critical assessment of the empirical strategy adopted by the Authority, present the results of the analysis before the ICA in the final hearing.

- Jun 2019 - ongoing *Capacity building project for the Albanian Competition Authority*
Activities performed: meet the ACA officials to understand their needs and expectation, organize trainings and study visits, deliver trainings on Stata, Econometrics and on abuse of dominance.
- Dec 2018 - ongoing *Evaluation study for the European Commission on the State aid rules for operating aid to airports*
Activities performed: manage the project and the team, develop financial and econometric analysis, draft the report, liaise with the Commission.
- Sep 2018 - Mar 2019 *Past merger assessment in technology sector*
Activities performed: liaise with the Competition Market Authority, identify data providers and collect relevant data for the assessment of the market outcome of the merger decisions, develop empirical analysis, draft the report.
- Dec 2018 - Mar 2018 *Assessment of damages in the retail electricity market*
Activities performed: meet the client's representatives to gain a better understanding of the retail electricity market, develop defensive strategy, draft final report.
- Jan 2018 - May 2019 *Arbitration dispute in the Mexican telecom market*
Activities performed: develop empirical analysis and the defensive strategy, draft the report.
- Oct 2017-Oct 2018 *Alleged abuse of dominance in the electricity market*
Activities performed: meet the client's representatives to gain a better understanding of the energy sector, the liberalization process and the investigated conduct, collect and elaborate firm's data to rebut the allegations of the Italian Competition Authority, develop a detailed and critical assessment of the empirical strategy adopted by the Authority.
- Oct 2017-Oct 2018 *Alleged horizontal agreement in the market of financial services to the automotive sector*
Activities performed: meet the client's representatives to gain a better understanding of the sector and the investigated conduct, define defense strategy with the legal consultants, define the empirical strategy to rebut the allegations of the Italian Competition Authority.
- Oct 2017-Feb 2017 *Damages action in the audiovisual rights market*
Activities performed: prepare request for information, define the empirical approach to quantify the loss of profits generated by the violations of audiovisual rights on TV series, film and football matches.
- Jan 2017-ongoing *Damages action in the Italian and Slovak market of heavy and medium trucks*
Activities performed: identify suitable source of data, define the defense strategy with the legal consultants, select the quantification strategy and design the econometric model, prepare report to be filed in court.
- Oct 2017-Mar 2018 *Damages action in the audiovisual rights market*
Activities performed: prepare request for information, define the empirical approach to quantify the loss of profits generated by the violations of audiovisual rights on TV series, film and football matches.

- Aug 2017-Feb 2019 *Alleged abuse of dominance in the fixed broadband market*
Activities performed: define the defense strategy with the legal consultant, define the approach and the empirical analysis to identify the effects of the pricing strategy of the dominant operator.
- Jun 2017-Jun 2018 *Capacity Building for Bulgaria's Commission on Protection of Competition (EBRD)*
Activities performed: draft the training curriculum, deliver the training on Stata and merger ex-post evaluation, develop a toolkit to guide CPC officials when performing ex-post assessment of their merger decisions ex-post, liaison activities with CPC and the external advisors.
- May 2017-Oct 2017 *Alleged abuse of dominance in the market for bulk SMS*
Activities performed: prepare request for information, define defense strategy with the legal consultant, and prepare the report to be filed in court.
- Feb 2017-Mar 2017 *Market assessment in the Italian fast food market*
Activities performed: elaborate data collected through a customer survey, provide empirical and theoretical analysis to identify the relevant market definition, assess the impact of the conduct of the dominant operator in the affected market.

SELECTED PUBLICATIONS

- *The T-Mobile/Orange UK Merger Case* (with Paolo Buccirossi, Salvatore Nava) in “Ex Post Economic Evaluation of Competition Policy -The EU Experience” edited by Fabienne Ilzkovitz, Adriaan Dierx, Wolters Kluwer, 2020
- *The Telekomunikacja Polska Antitrust Case* (with Paolo Buccirossi, Salvatore Nava) in “Ex Post Economic Evaluation of Competition Policy -The EU Experience” edited by Fabienne Ilzkovitz, Adriaan Dierx, Wolters Kluwer, 2020
- *Merger Policy in Digital Markets: An Ex-Post Assessment* (with Elena Argentesi, Paolo Buccirossi, Emilio Calvano, Tomaso Duso, Salvatore Nava), *Journal of Competition Law and Economics*, 2020, forthcoming
- *Ex-post assessment of merger control decisions in digital markets* (with Elena Argentesi, Paolo Buccirossi, Emilio Calvano, Tomaso Duso and Salvatore Nava). Report commissioned by the Competition Market Authority (UK), 2019.
- *The effect of retail mergers on prices and variety: An ex-post evaluation* (with Elena Argentesi, Paolo Buccirossi, Roberto Cervone, Tomaso Duso), DICE Discussion Paper No. 225, 2016..
- *Economic impact of competition policy enforcement on the functioning of telecoms markets in the EU* (with James Allen, Paolo Buccirossi, Tomaso Duso, Fabio Fradella, Mattia Nardotto, Salvatore Nava and Jo Seldeslachts), *DG Comp*, 2017.

LANGUAGE SKILLS

- Italian: native language
- English: fluent
- Spanish: basic