

Alessia Marrazzo

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BIOGRAPHY

Alessia Marrazzo is a Consultant at Lear. She helps clients providing robust and sound economic analyses in follow-on damages actions and she has been involved in several cases before the Italian Competition Authority involving abuses of dominance and cartels. She specializes in damages quantification methods and causal inference techniques. She has recently been working on an international arbitration case, related to a dispute between the Mexican telecom regulator and a major telecommunication company. She has a lot of experience in working with large datasets in a broad range of sectors such as telecom, energy, transport, jet fuel, grocery, plastic, paper packaging.

Alessia is a PhD candidate in Economics at the University of Bologna. She is deepening her knowledge in industrial organization and applied economics and she is carrying out a research project on the ex-post evaluation of competition policy, and more specifically, on the effects of an abuse of dominant position on investment incentives in the fixed telecom market.

Before joining Lear, she worked as a bluebook stagiaire at DG Competition, European Commission. During her stay at the Commission, she contributed to the analysis of the economic impact of a horizontal merger with coordinated effects in the cement sector. She also took part in a project on the ex-post evaluation of the effectiveness of remedies accepted by the Commission in the last few years.

She specialized in competition, regulation and applied econometrics with a Master at the Barcelona Graduate School of Economics. Before, she obtained a BSc in Economics and a Master in Economics and Finance from the University "Federico II" of Naples, gaining a strong background in microeconomics.

Alessia is fluent in English and has a basic knowledge of Spanish.

PROFESSIONAL EXPERIENCE

2014-present	LEAR – LABORATORIO DI ECONOMIA, ANTITRUST, REGOLAMENTAZIONE Economic Consultancy Consultant
2013-2014	EUROPEAN COMMISSION – DG COMPETITION, BELGIUM Chief Economist Team Blue-book Stagiaire

PROFESSIONAL COURSES

June 29th – July 3 rd , 2015	BARCELONA GRADUATE SCHOOLS OF ECONOMICS, SPAIN Quantitative methods for Public Policy Evaluation (15 hours) Prof. Stephan Litschig
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EDUCATION

2017-ongoing	UNIVERSITY OF BOLOGNA, ITALY PhD Candidate in Economics <u>Research topics</u> : Competition policy and Regulation, Industrial Organization, Applied Econometrics
2012-2013	BARCELONA GRADUATE SCHOOLS OF ECONOMICS, SPAIN Master in Competition and Market Regulation <u>Core exams</u> : Economics of Competition policy, Quantitative Analysis of Market and Firm Conduct, Industrial Organization, Quantitative Methods of Market Regulation, Econometrics <u>GPA</u> : 8.57
2010-2012	UNIVERSITY OF NAPLES "FEDERICO II", ITALY

Master in Economics and Finance

Core exams: Advanced Microeconomics, Advanced Macroeconomics, Corporate Finance, Mathematics for Economics and Finance, Financial Economics

Final grade: 110 cum laude

2011-2012

J.W. GOETHE UNIVERSITÄT, FRANKFURT AM MAIN, GERMANY

LLP Erasmus Program

Core exams: Political Economics, Asset and Liability Management in Insurance Companies, Advanced Macroeconomics

2010

LONDON SCHOOL OF ECONOMICS, LONDON, UK

Summer School Program

Course attended: International Economics

Final grade: A+

2007-2010

UNIVERSITY OF NAPLES "FEDERICO II", ITALY

Bachelor of Science in Economics

Core exams: Microeconomics, Macroeconomics, Mathematics, Industrial Economics, Private Law, Public Law, Labour Law, Statistics

Final grade: 110 cum laude

MAIN CONSULTANCY PROJECTS (LAST THREE YEARS)

Apr 2019 - Jul 2019

Arbitration dispute in the Mexican market for fixed satellite services

Activities performed: revise the lost profits model of the claimant, develop empirical analysis and the defensive strategy, draft the report.

May 2019 - Jun 2019

Alleged cartel in the market of corrugated cardboard sheets and boxes

Activities performed: meet the client's representatives to gain a better understanding of the relevant market, collect and elaborate firm's data, develop a detailed and critical assessment of the empirical strategy adopted by the Authority, present the results of the analysis before the ICA in the final hearing.

Jun 2019 - ongoing

Capacity building project for the Albanian Competition Authority

Activities performed: meet the ACA officials to understand their needs and expectation, organize trainings and study visits, deliver trainings on Stata, Econometrics and on abuse of dominance.

Dec 2018 - ongoing

Evaluation study for the European Commission on the State aid rules for operating aid to airports

Activities performed: manage the project and the team, develop financial and econometric analysis, draft the report, liaise with the Commission.

Sep 2018 - Mar 2019

Past merger assessment in technology sector

Activities performed: liaise with the Competition Market Authority, identify data providers and collect relevant data for the assessment of the market outcome of the merger decisions, develop empirical analysis, draft the report.

Dec 2018 - Mar 2018

Assessment of damages in the retail electricity market

Activities performed: meet the client's representatives to gain a better understanding of the retail electricity market, develop defensive strategy, draft final report.

Jan 2018 - May 2019

Arbitration dispute in the Mexican telecom market

Activities performed: develop empirical analysis and the defensive strategy, draft the report.

Oct 2017-Oct 2018

Alleged abuse of dominance in the electricity market

	<p><i>Activities performed:</i> meet the client's representatives to gain a better understanding of the energy sector, the liberalization process and the investigated conduct, collect and elaborate firm's data to rebut the allegations of the Italian Competition Authority, develop a detailed and critical assessment of the empirical strategy adopted by the Authority.</p>
Oct 2017-Oct 2018	<p><u><i>Alleged horizontal agreement in the market of financial services to the automotive sector</i></u> <i>Activities performed:</i> meet the client's representatives to gain a better understanding of the sector and the investigated conduct, define defense strategy with the legal consultants, define the empirical strategy to rebut the allegations of the Italian Competition Authority.</p>
Oct 2017-Feb 2017	<p><u><i>Damages action in the audiovisual rights market</i></u> <i>Activities performed:</i> prepare request for information, define the empirical approach to quantify the loss of profits generated by the violations of audiovisual rights on TV series, film and football matches.</p>
Jan 2017-ongoing	<p><u><i>Damages action in the Italian and Slovak market of heavy and medium trucks</i></u> <i>Activities performed:</i> identify suitable source of data, define the defense strategy with the legal consultants, select the quantification strategy and design the econometric model, prepare report to be filed in court.</p>
Oct 2017-Mar 2018	<p><u><i>Damages action in the audiovisual rights market</i></u> <i>Activities performed:</i> prepare request for information, define the empirical approach to quantify the loss of profits generated by the violations of audiovisual rights on TV series, film and football matches.</p>
Aug 2017-Feb 2019	<p><u><i>Alleged abuse of dominance in the fixed broadband market</i></u> <i>Activities performed:</i> define the defense strategy with the legal consultant, define the approach and the empirical analysis to identify the effects of the pricing strategy of the dominant operator.</p>
Jun 2017-Jun 2018	<p><u><i>Capacity Building for Bulgaria's Commission on Protection of Competition (EBRD)</i></u> <i>Activities performed:</i> draft the training curriculum, deliver the training on Stata and merger ex-post evaluation, develop a toolkit to guide CPC officials when performing ex-post assessment of their merger decisions ex-post, liaison activities with CPC and the external advisors.</p>
May 2017-Oct 2017	<p><u><i>Alleged abuse of dominance in the market for bulk SMS</i></u> <i>Activities performed:</i> prepare request for information, define defense strategy with the legal consultant, and prepare the report to be filed in court.</p>
Mar 2017	<p><u><i>Damages action in the market for prestressing steel</i></u> <i>Activities performed:</i> identify the defense strategy with the legal consultant, interview the client's representatives to understand the affected market, desk research, prepare the report to be filed in court.</p>
Feb 2017-Mar 2017	<p><u><i>Market assessment in the Italian fast food market</i></u> <i>Activities performed:</i> elaborate data collected through a customer survey, provide empirical and theoretical analysis to identify the relevant market definition, assess the impact of the conduct of the dominant operator in the affected market.</p>

SELECTED PUBLICATIONS

- Argentesi, E., Buccirosi, P., Cervone, R., Duso, T., & Marrazzo, A. (2016). *The effect of retail mergers on prices and variety: An ex-post evaluation* (No. 225). DICE Discussion Paper.
- “Economic impact of competition policy enforcement on the functioning of telecoms markets in the EU” (with James Allen, Paolo Buccirosi, Tomaso Duso, Fabio Fradella, Mattia Nardotto, Salvatore Nava and Jo Seldeslachts), DG Comp, 2017.
- “Ex-post assessment of merger control decisions in digital markets” (with Elena Argentesi, Paolo Buccirosi, Emilio Calvano, Tomaso Duso and Salvatore Nava). Report commissioned by the Competition Market Authority (UK), 2019.

LANGUAGE SKILLS

- Italian: native language
- English: fluent
- Spanish: basic