

# Elena Argentesi

[elena.argentesi@learlab.com](mailto:elena.argentesi@learlab.com)

## BIOGRAPHY

Elena Argentesi is a Senior Advisor at Lear. She is a tenured Assistant Professor at the Department of Economics of the University of Bologna. She teaches Competition Economics both at undergraduate and postgraduate level. She earned a Ph.D. in Economics at the European University Institute with a thesis on an empirical analysis of two-sided markets. Her research interests and publications are in the area of industrial organization and competition policy, with a focus on empirical issues. She has done consultancy work as a technical expert for several public bodies, such as DG Competition and other competition agencies.

## PROFESSIONAL EXPERIENCE

2006-present	<b>UNIVERSITY OF BOLOGNA</b> Department of Economics Assistant professor
2010-present	<b>LEAR – LABORATORIO DI ECONOMIA, ANTITRUST E REGOLAMENTAZIONE</b> Consultancy Senior Advisor
2003-2006	<b>UNIVERSITY OF BOLOGNA</b> Department of Economics Research fellow
2001-2002	<b>EUROPEAN UNIVERSITY INSTITUTE</b> Research Assistant

## EDUCATION

2005	<b>EUROPEAN UNIVERSITY INSTITUTE, FLORENCE</b> PhD in Economics
2004	<b>IDEI, University of Toulouse</b> Institut d'Economie Industrielle Visiting fellow
2002-2003	<b>UNIVERSITY OF TOULOUSE</b> Visiting student
1998	<b>UNIVERSITY OF BOLOGNA, ITALY</b> Degree in Economics

## LANGUAGE SKILLS

Italian: native language

English: fluent in reading, writing and speaking

French: fluent in reading, writing and speaking

## SELECTED PUBLICATIONS

### POLICY REPORTS

- The economic impact of enforcement of competition policies on the functioning of energy markets, Study commissioned by the European Commission, Directorate-General for Competition (coordinated by ICF and DIW Berlin, 2014-2015).
- Mergers in the Dutch grocery sector: an ex-post evaluation: Assessing the effects on price and non-price dimensions of competition, Study commissioned by the Netherlands Authority for Consumers and Markets (coordinated by Lear, 2014–2015).

- Ex-Post Evaluation of Merger Cases, Report commissioned by the UK Competition Commission (with LEAR), 2011.

#### PUBLICATIONS IN INTERNATIONAL JOURNALS

- Ex-Post Merger Evaluation in the UK Retail Market for Books (with Luca Aguzzoni, Lorenzo Ciari, Tomaso Duso and Massimo Tognoni), *Journal of Industrial Economics*, 2016, 64 (1): 170–200.
- Economics, forthcoming. “A Retrospective Merger Analysis in the UK Videogames Market” (with Aguzzoni L., Buccirosi P., Ciari L., Duso T., Tognoni M., Vitale C.), *Journal of Competition Law and Economics*, 2014, 10 (4): 933-958..
- “Acquisition of information and share prices: An empirical investigation of cognitive dissonance” (with Helmut Lütkepohl and Massimo Motta), *German Economic Review*, 2010, 11(3): 381-396.
- “Estimating market power in a two-sided market: the case of newspapers” (with Lapo Filistrucchi), *Journal of Applied Econometrics*, 2007, 22 (7): 1247-1266.
- “Market Definition in Printed Media Industries: Theory, Practice and Lessons for Broadcasting” (with Marc Ivaldi), in Paul Seabright and Juergen von Hagen (eds.), *The Economic Regulation of Broadcasting Markets*, Cambridge University Press, 2007.
- “Piracy and Product Differentiation in the Market for Digital Goods” (with Matteo Alvisi and Emanuela Carbonara), *Rivista Italiana degli Economisti*, a. VIII, n. 2, 2003.

#### WORK IN PROGRESS

- Price or Variety? An Evaluation of Mergers Effects in Grocery Retailing (with Paolo Buccirosi, Roberto Cervone, Tomaso Duso and Alessia Marrazzo), DIW Discussion Paper 1734, May 2018. “A retrospective evaluation of the GDF/Suez merger: Effects on gas hub prices” (with Albert Banal-Estañol, Jo Seldeslachts and Meagan Andrews), DIW Berlin Discussion paper n. 1664 and KU Leuven-MSI working paper n. 1706, May 2017.
- “Multi-Homing in Two-Sided Markets: The Case of Daily Newspapers” (with Pauline Affeldt and Lapo Filistrucchi), in progress.

#### OTHER ACTIVITIES

Participation in a project (coordinated by Lear) for the UK Competition and Markets Authority: "Past merger assessment in the technology sector", 2019.

Training to the Bulgarian Commission for Protection of Competition for a project coordinated by the European Bank for Reconstruction and Development (EBRD), April 2018.

Expert speaker at the Workshop on Competition in the Food Retail Sector, European Parliament, May 2016.

Member of a team of technical experts (coordinated by ICF and DIW Berlin) that prepared the study "The economic impact of enforcement of competition policies on the functioning of energy markets" for the European Commission, Directorate-General for Competition (2014-2015).

Participation in a project (coordinated by Lear) for the Netherlands Authority for Consumers and Markets "Mergers in the Dutch grocery sector: an ex-post evaluation: Assessing the effects on price and non-price dimensions of competition" (2014–2015).

Participation in a project (coordinated by Lear) for the UK Competition Commission "The ex-post evaluation of two mergers" (2010–2011).

Collaboration to the preparation of a report commissioned to the TILEC (University of Tilburg) by the Netherlands Authority for Consumers and Markets on a merger in the yellow pages market (2008).

## TEACHING

- Competition Economics (in English), European Master in Law and Economics, University of Bologna, 2010 - present.
- Economics of Competition Policy (in English), School of Political Science, University of Bologna, Forlì Campus, 2006 - 2017.
- Principles of Economics (in Italian), School of Political Science, University of Bologna, Forlì Campus, 2006 - present.
- Labour Economics (in Italian), Master in Labour Law, School of Economics, University of Bologna, 2005 - present.
- Microeconomics (in Italian), School of Political Science, University of Bologna, Forlì Campus, 2006.

## SELECTED CONFERENCES AND SEMINARS

Workshop in honour of Massimo Motta, European University Institute, October 2018.

COunterfactual Methods for Policy Impact Evaluation 2018 (COMPIE), Berlin, September 2018.

Invited seminar, Italian Competition Authority (AGCM), March 2018.

Annual conference of the Association of Competition Economics, Madrid, November 2017.

Annual Conference of the European Association for Research in Industrial Economics (EARIE), Maastricht, September 2017.

Annual conference of the Association of Competition Economics, Amsterdam, November 2016.

33rd Annual Conference of the European Association of Law and Economics, Bologna, September 2016.

CRESSE Conference on "Advances in the Analysis of Competition Policy and Regulation", Rhodes, July 2016.

Expert speaker at the Workshop on Competition in the Food Retail Sector, European Parliament, May 2016.

2nd Annual BECCLE Competition Policy Conference, Bergen, April 2016.

Third International Meeting in Law & Economics, Paris, April 2016

Lear Conference 2015 "Antitrust Economics 2.0", Rome, June 2015.

Workshop "Economic impact of competition policies on the functioning of the energy markets", DG-Competition, European Commission, Brussels, June 2015.

Seminar, Copenhagen Business School, February 2015.

Workshop 'Industrial Organization: Theory, Empirics and Experiments', Alberobello, June 2014.

Invited seminar, Tilburg University, June 2014.

Annual Conference of the European Association for Research in Industrial Economics (EARIE), Evora, September 2013.

Keynote speaker, Workshop on "Time Series and Competition Policy", Stellenbosch University (South Africa), March 2013.

CRESSE Conference on "Advances in the Analysis of Competition Policy and Regulation", Crete, July 2012.

IDEI/Microsoft Workshop on the economics of online search and search advertising, Paris, March 2012.

Workshop 'Industrial Organization: Theory, Empirics and Experiments', Otranto (Lecce), June 2011.

Annual Conference of the European Association for Research in Industrial Economics (EARIE), Istanbul, September 2010.

Trento Festival of Economics, June 2010, invited lecture.

Workshop "Advances in Industrial Organization", Vienna, April 2010.

TILEC Workshop on "Competition Policy and Regulation in Media Markets: Bridging Law and Economics", Tilburg, June 2009.

Association of competition economics (ACE), 6th annual conference, Budapest, November 2008.

Invited seminar, CentER, Tilburg, June 2008.

ASSET Conference, Padua, November 2007.

5<sup>th</sup> Workshop on Media Economics, University of Bologna (local organizer), October 2007.

Annual Congress of the Econometric Society European Meeting (ESEM), Vienna, August 2006.  
Invited seminar, WZB, Berlin, July 2006.  
Sixth CEPR Conference on Applied Industrial Organization, Madeira, May 2006.  
International Industrial Organization Conference 2006, Boston, April 2006.  
CEPR Conference on “Competition Policy for International Development, Growth and Trade”, Brussels, December 2005.  
CEPR Young Researchers Meeting, DG Competition, Brussels, December 2005.  
EUI Competition Day, Florence, November 2005.  
XXI Jornadas de Economía Industrial, Bilbao, September 2005.  
CEPR European Summer Symposium in Economic Theory 2005, Gerzensee (Switzerland), July 2005.  
Invited seminar (joint seminar CERAS (ENPC), EUREQua (Paris I), Ecole Polytechnique and DELTA (ENS)), Maison de Sciences Economiques, Paris, March 2005.  
(EC)<sup>2</sup> Conference: The Econometrics of Industrial Organization, Marseille, December 2004.  
Conference on “Regulation of media markets”, Toulouse, October 2004.  
Annual Congress of the European Economic Association (EEA), Madrid, August 2004.  
Fifth CEPR Conference on Applied Industrial Organization, Hydra, May 2004.  
Annual Conference of the European Association for Research in Industrial Economics (EARIE), Helsinki, August 2003.  
Fourth CEPR Conference on Applied Industrial Organization, Leuven, May 2003.  
Summer School on Antitrust and Regulation, Universidade Nova de Lisboa, July 2002.

#### COMMITTEES

Member of the Selection Committee for the Collegio Superiore, University of Bologna (August 2012 - 2016).  
Member of the Scientific Committee of the Workshop on Media Economics (2007-2009).  
Member of the Selection Committee for the EARIE Conference (Toulouse, 2008)